AUGUST 2018



KITCHEN APPLIANCE AND FURNITURE PRICES ON THE RISE!

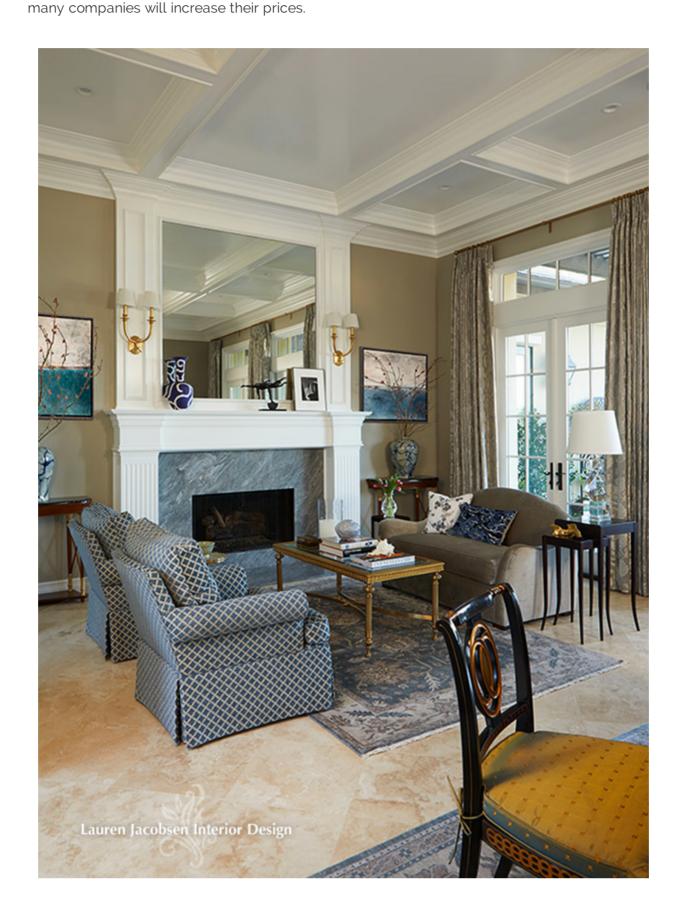
If you're considering purchasing new furniture or remodeling your kitchen, you may want to act sooner than later.

President Trump has recently applied new tariffs on the steel and aluminum suppliers overseas. The 10% tariff on aluminum and 25% tariff on steel will affect manufacturers who utilize these materials in production. This means we are facing increased costs on appliances such as stoves, ovens, and refrigerators, which will lead to shrinking inventories.

We are already beginning to see higher prices in the consumer market.

We at Lauren Jacobsen Interior Design feel this is significant news for our clients and followers as it will have a great impact on home remodelling budgets moving forward. Many of our domestic consumer goods are dependent on these materials, from automobiles, to nails used in building construction, to that backyard barbecue you may be considering.

These increases may not impact all manufacturers, but rest assured, if given the opportunity,



We have enclosed a couple of links to news articles that recently came to our attention.

How Trump's tariffs are affecting the furniture industry

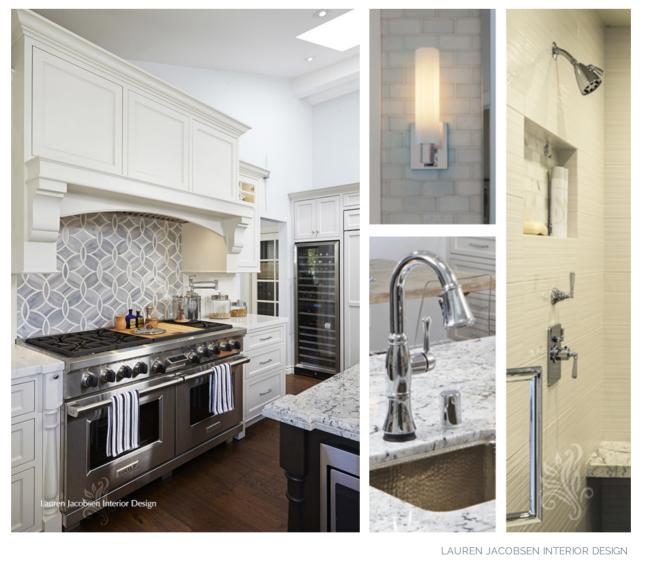
The Trump tariffs have sweeping implications for the American design and furniture industry, which ultimately affects what we put in our homes

By Diana Budds | Aug 7, 2018, 1:15pm EDT

By Vincent Salandro

STEEL AND ALUMINUM TARIFFS HAVE POTENTIAL TO UPEND KITCHEN APPLIANCE MARKET

Tariffs could result in price increases that discourage consumers from investing in new appliances.



So, if you are considering making changes in your home such as additions, remodels or new furnishings, and would like to get ahead of the increases, please don't hesitate to contact us at www.LJacobsendesign.com or 818-259-0175

> Regards, Lauren Jacobsen Interior Design



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